Bid. Asked.|
Bid. Asked.|
Atl Coast L... 130% 140 | Pacific Mail. . 34
Balt & Ohio... 1204 | 120% | Penna R R... 1294
Balt & Oh pf... 013 | 9234 | Peo G L & C... 824

B'klyn RT... 771/2 773/2 Peo & East... 41 B'klyn U Gas. 105 | 120 | Pittsburg C'l. 1614 |
Brunswick... 1314 | 15 | Pittsburg C'l p. 52 |
Butterick.... 40 | 63 | PCC & St L. 78 |
Can South'n. 6614 | 6714 | PCC & St L pf. 103

Can Pac..... 16434 18434 P'd Steel Car. 4934 Cen Leather., 3934 40 P'd Steel Car. 9934

Cen L'ther p.. 10114 10214 Pullman PCar 225

Chi Gt W deb. 81

CM & St P pf. 19014

Chi Terminal. 13

Chi Term'l pf. 28

Chi Un Trac. 4 Ch Un Tr pf. 12

Col H C & I ... 1814

Col So 2d pf. . 5016

Corn Pd Ref., 20

Corn P Ref pf 78 Del & Hud...218

Del L & W 500

Den & R G pf. 85

Dis Secur.... 59

DSS&A.... 161/2 DSS&Apf.. 85

Erie 1st pf... 7814

Erie 2d pf.... 70 Ev & T H.... 68

Ev&THof. 88

Fed M & Spf. 95%

Hock Val....125 Hock Val pf.. 95

Int-B Met pf. 77

Int Paper pf., 83%

Int Power.... — Int Pump.... 46

Int Pump pf.. 84 Iowa Central. 26

Iowa Cent pf. 5014 Kan & Mich. 68 Kan City S... 25

Kan City Sop 5334 KCFS&Mp 80

Knick Ice.... 59% LE&W..... 31

100 American Can.....

LE& Wpf ... 80

RAILROAD AND OTHER SHARES.

 Sales.
 est.
 est.
 fmg. Ch'es.

 700 Allis Chaim
 1 81s
 1 734
 1 734-- 1s

 60100 Amal Cop., 10134
 997s
 1 001s-- 7s

2300 Am Car & F 3778 3714 3712-14 300 Am C&F pf.10014 10014 10014-14

8000 Am H&L pf 3012 2912 3014+1 8300 Am Ice Sees 6438 6312 6378— 36

200 Am L Oil pf 4212 42 4212 5800 Am Loco... 7212 71 7114-1 100 Am Malt pf 2718 2718 2718 14

43200 Am Smelt.. 15314 15114 15114- 38 300 Am Smelt p11858 118 118 - 14

400 Am Steel P. 1178 1119 1112- 14

300 Am SteFpf. 45 44 44
12800 Am Sugar. 1383g 137 137 + 3g
1400 Am Woolen 3714 367g 367g 18
100 Am Wool pf103 103 103 - 12

27000 Anaconda..254 24934 25114-114 23400 A T & S F.. 9218 9118 9138-14

300 A T&S P pf.1 0014 10014 10014 18 1800 At C Line..14134 13912 13934+ 34

28800 Balt & Ohio12138 11978 12018- 38

5100 Can Pac....16514 16418 16418— 34 7500 Cen Leather. 4012 3914 40 +1

100 CenL'ther p10134 10134 10134—14 1900 Ches & Ohio 585s 579s 5712—12 300 Chi & N W.20212 202 202 — 12

6100 CM&StP 18158 17978 180 - 84

7812

3512

8512

100 Erle 2d pf., 7034 7034 7034+ 14 100 E & T H pf. 92 92 92 +2 100 Fed M & S.165 165 165 +214

100 Gen Elec Co 1 6 634 1 6 634 1 6 634-1

3600 Great Nor p29712 295 295 -112 600 III Central...17978 177 17712-212

500 Chi Gt W... 1814 18 1814 500 CGt W pf B 2619 2614 2619

300 Beth Steel .. 22 22 46000 Bklyn R T.. 7858 7634

600 Chi Un Tr .. 600 Chi U Tr pf. 1318 1600 C C C&StL. 9512

17700 Col Fuel & I 5434 400 Col H C & I. 20

1600 Col South .. 3514

14400 Cons Gas... 139 500 Corn P Ref. 2078

1800 Den & R Gr 44 4300 Distillers S. 6012

100 DSS&Apf 3512

19500 Erie...... 4312 600 Erie 1st pf. 79

100 Erie 2d pf., 7034 100 E & T H pf. 92

1200 Fed M&S pf 9612

800 Int Paper.. 1978 200 Int Pump.. 4634

100 Int Pump p 8512 1700 Inter-B Met. 3878 900 Int-B Met pf 7712

100 Iowa Cent.. 26

100 Iowa Cen pf 51

200 Kan C So ... 2512

1300 Del & Hud. 22119 219

400 Corn P Befp 79

200 Col So 1st p 70 1200 Col So 2d pf 81

500 Am Ag Ch. 25

100 Am Ag C pf 93

1700 Am Beet Su 2512

8700 Am Cot Oil. 3314 200 Am Hide&L 634

9978 2434 2434 93 -1

3112 3214+ 78

22 7758+

9518+ 12

6312- 34

7812+ 12

3512- 12

8512-12 3712-1

21912-2

Chi & N W.... 198 200 Ch M & St P.. 1797 180

Ches & Ohio.. 57% 57% Ry St Spg.... 53% CCC & St L.. 95% 95% Ry St Sp'gpf. 98%

CCC & St L p114 115 Reading 130 14 130 14 Chi Gt West. 18 18 14 Read 1st pf... 90 92 Chi Gt W (A) 74 75 14 Read 2d pf... 90 95

83 Rep Steel pf .. 98%

Sloss-Shet .. 74

200 Rock Island.. 25% 180 Rock Isl'd pf. 63%

1314 Sloss-Shef pf. 106 29 St L & S F 1 pf 66

414 St L&SF 2pf 48

1814 St L S W 22

1914 St P & Om 170

78% Tex PLT.... 76

220 Texas Pac 32

545 Third Av RR. 124

4314 Toledo Ry 3214

59% Twin City.... 113%

42% Un Pacific.... 150%

7014 Union Ry Inv 5714

Un Ry Inv pf. 70

USCIPIDE. 4814

1714 Un Bag & P., 7 36 Un Bag & Pp., 70

78% Un Pac pf 94

9514 U S Express. . 123

166% USR'ity& Im 77

150 USR&Rpf., 75

38 USRub 2 pf.. 7714 78 USSteel.... 39

1934 U S Steel pf . . 10614

51 Wells F Exp. 285

2514 West Maryl'd 37

60 W&LE1pf.. 40 35 W&LE2pf.. 23

THE OUTSIDE MARKET.

Va-Car 3614

Va-Car pf 10714

Wabash pf... 47%

5412 West'gh'se...15014 154 81 Wheel & L.E.. 1814 18

Wis Central .. 2514

Gt North pf .. 29414 29514 U S Red & R.. 3614

Illinois Cent. 17714 17814 U S Rub 1 pf. 10714

T St L & W ... 2714

So Pacific.... 7214

51 Southern Ry. 36 369 134 So Ry pf.... 98 989 20% Tenn C & I... 154% 155

TRUST COMPANIES.

Executor

White Knob Copper.....

White Knob Copper, pf.....

International Mer Marine 4148.... 7614

Seaboard Co 5s...... 85

Standard Milling 58...... 77
Wash Ry & Elec 4s...... 8614

THE BOSTON MARKET.

Boston, July 30.—After a higher opening copper shares yielded to profit taking in the last hour, and most of the early gains were lost. Activity extended to Amalgamated, North Butte, Copper Range, Boston Consolidated, Butte Coalition and Trinity, the last named retaining its fractional gain. Other departments were steady and rather quiet.

Open. High- Low- Clos-

named retaining its fractional gain. Odepartments were steady and rather qui Open- High- Low- 100, est. 10

815 Parrot... 100 Phonix Con Cop. .

Quincy.... Rhode Island.

amarack......

MISCELLANFOUS.

| 1655 Am Pneumatic | 1614 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1634 | 1

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William Street. Branch, 475 Fifth Avenue. New York.

Administrator

Guardian

Trustee

THE GRAIN MARKETS. Wheat Lower-Large Receipts-Corn Declines, Then Rallies-Oats Easier.

Wheat closed lower owing to favorable weather and crop reports, large receipts and general selling. In the morning business wheat declined, partly owing to selling by commission houses and cash people, espe-cially by Armour and Rosenbaum.

The other bearish features in the situation were a lower Liverpool market, favorable veather in the Northwest and increasing supplies, not to mention large world's shipments

and liberal receipts at Chicago. Liverpool was ½ to ½d. lower 'owing to weakness in America on Saturday, fine harvest weather in

he United Kingdom and France, absence of support and a weak undertone. Then again, the Northwest sent selling orders, the outside markets were weak and bears hammered and succeeded in covering stop loss orders. The world's shipments were 7,021,000 bush. Paris fell equal to 1/4 to 1/40. and Budapest equal to %0. Good rains were reported in parts of Argentina, where moisture was needed. The amount on passage increased 240,000 bush. The visible supply increased 2,466,000 bush., as compared with an increase of 1,668,000 last week and of 1,479,000

last year.

Minneapolis wired to Watson & Co.: "Our crop advices continue to be most favorable. Weather all that could be desired. Harvesting of wheat, oats and barley under way in South Dakota." Weather all that could be desired. That vesting of wheat, oats and barley under way in South Dakota."

Chicago received 885 cars, including 821 of contract grade. Some think the arrivals there this week will approximate 5,000 cars as a result of the cut in freight rates. Light rains were reported at some points in Manitoba, but elsewhere in the spring wheat region the weather was generally fair.

Later on the selling pressure relaxed, and with early sellers covering something of a raily occurred. There was more or less new buying, too, on the theory that a raily was due after the heavy liquidation of late. The market, however, did not display much railying power, and still later prices were again carried downward by another flood of selling orders both for the long and the short account. There was not a little selling on stop loss orders. Bears argue that unless the market receives support from a brisk export demand prices must seek a lower level, as the speculative trade will be unable, they say, to carry the large arrivals of new wheat.

On the other hand, however, the short interest is believed to be extensive, and although the crop situation in the Northwest is at the moment generally regarded as very favorable, there is still time enough for a crop scare to develop should a spell of unfavorable weather set in. Meantime the trading is largely for quick turns up and down.

Messrs, Love, McIntyre, Logan and Bliss were sellers. Messrs, Kidston and Barrett were buyers. Valentine both bought and sold.

THE CORN SITUATION

Prices declined early then rallied. The early depression was due to lower cables, liberal world's shipments and favorable weather conditions. Good rains occurred over Sunday in most of the corn States, Illinois sent liberal acceptances. Liverpool declined ½ to ½d. and the fall in wheat was not without influence.

On the decline, however, leading Chicago interests bought and prices moved upward, with shorts covering. The visible supply decrease of 630,000 bush, as compared with an increase of 706,000 last week and a decrease of 180,000 last year. Chicago got 198 cars, including 97 of contract grade. The world's shipments were 5,623,000 bush. The amount on passage increased 1,445,000 bush.

It is more of a two sided market than recently, with sentiment leaning more to the bear side owing to the steadily improving crop reports. Secretary Gage of the lowa Board of Agriculture says the crop shows the best midsummer outlook in six years, with the promise of a larger yield than last year.

Oats were quiet on the spot. Sales, 30,000 bush. Natural white, on track, 30 to 33 lbs., 39½ @41c.; white clipped, on track, 36 to 38 lbs., 40½ @42c. Corn was quiet on the spot. Sales, 15,000 bush. No. 2 mixed, in elevator, 56½ c. Futures closed ½ to ½c. higher. Sales, 50,000 bush. Prices as follows:

CHICAGO, July 30 .- Prices as follows: Wheat: December... May...... Com: 8214 8114 824 8434

FRANKLIN

TRUST COMPANY. 140 Broadway, Manhattan
164-166 Montague St., Brooklyn
Capital, Surplus and
Undivided Profits over
GEORGE H. SOUTHARD, President.

usually with the outside public "bull or nothing." The Russian news, moreover, was a bit less peaceful and, finally, even those who might otherwise be trading are holding aloof for the Government report on Friday. What that will be no one can foresee, but the consensus centres around a condition of 80 per cent. or 3.3 per cent. less than a month ago, 5 per cent better than last year, 11.6 per cent. under two years ago, when the crop was 13,650,000 bales, and about the same as in August three years ago (79.7), when the crop was 10,011,000 bales. Pending the publication of this report it would not be at all surprising if the speculation should be duller than ever. Following it there may be the stong wished for revival of business. New Orleans bought moderately yesterday, but the South sold. So did large spot interests, T. A. McIntyre 4 Co, said: "We continue to advise conservatism and await developments of such a character in regard to the crop and the Russian situation which will insure beyond the peradventure of a doubt lower prices before suggesting further operations on the bear side. The market has been sold to a standstill the last three or four days in an effort to force the October option to the basis of 10 cents, which is the price the bears have been predicting would be reached before the appearance of Friday's Government crop report. While the crop is still in fairly good shape on the average and there is every indication of a good yield in prospect for the Mississippi Valley States and Texas, the outlook for the Atlantic and Gulf States is by no means so promising."

Messrs. Norden, Dick, Wilson and Mitchell were buyers. Messus. Gwathmey. Ware, McFadden and Miller & Co, were sellers.

Dick Brothers & Co, said: "It seems to be a waiting market, with the bears hesitating to sell before the bureau. The general expectation seems to be for a condition of about so with the marked deterioriation in the Eastern belt offset in a measure by gains in Texas, artaker than a statement of actual injury. The market a

The exports from the ports were 19,358 bales. Futures closed steady at an advance of 1 to 5 points, with estimated sales of 100,000 bales. Prices as follows:

Futures in New Orleans were as follows: In Liverpool spot cotton declined 4 points. Middling, 6d., against 6.0ed. last year. Sales, 5,000 bales; imports, 2,000. Futures closed unchanged to 5 points lower as follows:

| Monday | Saturday | Year | September | October | 5.59@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.55@ | 5.5 MISCELLANEOUS MARKETS.

Coffee Higher-Valorization Bill Reported Passed-Provisions Easy.

Coffee advanced under the stimulus of reports that the valorization bill had passed the Brazilian Senate, strong cables, covering of shorts and light offerings. Then, too. there was more or less new buying for local, Wall Street and outside account, and a better spot demand was reported. Europe sent noticeable on the rise, but the offerings were

noticeable on the rise, but the offerings were readily absorbed.

Havre cabled that the valorization bill passed the Brazilian Senate by an overwhelming majority. The bill will now go to the President of Brazil for approval. Advices from Brazil say that American and European buyers cannot get coffee there. It is reported that Arbuckle Bros. will stop all the September notices they can get. Very cold weather was reported in most sections of Brazil.

Coffee on the spot was firm at 8½c. for Rlo, No. 7. Futures advanced 10 to 15 points, closing firm with sales of 102,500 bags. Hayre advanced ½ to ½ centime. Hamburg advanced ½ to ½ pfennig. Rio advanced 275 reis; receipts, 9,000 bags; stock, 308,000. Santos advanced 100 reis; receipts, 50,000 bags; stock, 805,000. Prices here as follows:

11 thest Lowest. Closing.

OWS: Open-High-Low-ClosLar4: inq. est. est. inq.
July 8.80 8.65 8.60 8.65
Sept. 8.80 8.80 8.70 8.72;
Oct. 8.871/2 8.871/2 8.771/2 8.771/2
Jan. 8.23 8.25 8.15 8.171/2
July 6.25

R(bs; 0.00 8.25 8.15 8.17)

July. 9.00 9.00 9.00 9.00

Sept. 9.10 9.00 8.95 9.05

Oct. 8.921-9.00 7.55 7.55

Pork;

July. 18.25 18.25 18.25 18.25 SUGAR.—Raw was firm at 3.80c, for cents ugal 96 test and 3.30c, for muscovade 89.1c Refined was in good demand and firm; grade the sugar s

ulated, 4.70c.

NAVAL STORES.—Spirits of turpentine, 6014
Common to good strained rosin, \$3.55 \(\) \$4. NON-MEMBER BANK STATEMENT. The weekly statement of averages of the banks of this city, Jersey City and Hotoken withen are not members of the New York Clearing House Association but which clear through some of the members is as follows:

July 28. July 21. Changes.

L'ns, dis'ts & \$143,798,400 \$143,407,400 Inc. \$301,000 Circulation., 2,226,900 2,227,200 Dec. 300 Net deposits. 150,610,100 156,968,600 Dec. 335,300 Deposits with C. H. agts. \$15,061,200 \$15,117,600 Dec. \$16,400 With banks & trust cos... 7,317,800 7,018,600 Inc. 260,200 Leg. tend's & bank notes 2,746,100 bank notes 7,746,100 7,904,100 Dec. 155,000 Specie...... 6,851,900 6,871,700 Dec. 19,900 Total...... \$36,977,000 \$36,942,000 Inc-Res, req'd.... \$9,152,600 39,242,150 Dec. \$15,006

Deficit.... \$2,175,000 \$2,800,150 Dec. \$124,559

Lee, Higginson & Co.

44 State St., Boston

CHICAGO OFFICE The Rookery

HIGH GRADE INVESTMENT BONDS AND SECURITIES

> LETTERS OF CREDIT FOR TRAVELERS

Interest allowed on deposits subject to cheque

Redmond & Co.

Philadelphia 33 Pine St., New York

H. W. BENNETT & CO. BANKERS

20 BROAD ST., NEW YORK STEAM RAILROAD BONDS to net above 5% TERMINAL BONDS guaranteed by Railway and Steamship

Lines yielding above 6%

Central New England Com. & Pfd. Voting Trustee Ctf. CLARK, GRANNIS & LAWRENCE,

JOHN C.KING & COMPANY

EW YORK STOCK EXCHANGE. CHICAGO BOARD OF TRADE. NEW YORK

C. H. VENNER & CO Bankers

33 Wall St., New York

N. W. HARRIS & CO. BANKERS

BONDS FOR INVESTMENT Pine Street, Corner William Chicago NEW YORK Boston

E. C. POTTER & CO., Members New York Stock Exchange, 36 Wall Street, N. Y.

BRISTOL BUILDING, 500 FIFTH AVE. SHERRY BLDG., 44TH ST. & FIFTH AVE.

Bank Stocks. GOODMAN & Co.

FINANCIAL AND COMMERCIAL. MONDAY, July 30. The strength and activity which were displayed at the opening of the market to-day became more pronounced toward the middle of the first hour and a number of stocks previously neglected participated in the advance to a considerable extent. Almost from the start, however, there was evidence that some large speculative in-terests were either taking profits or working

Cin In StL& C4s | 13000 | 19 | 5000 | 37 % | 1000 | 1001 | 1000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 18 % | 2000 | 37 % | 10000 | 16 % | 2000 | 37 % | 10000 | 16 % | 2000 | 37 % | 10000 | 16 % | 2000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 10000 | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 % | 37 for a decline, the selling coming in many instances from houses which had been among the most conspicuous buyers a couple of weeks ago. The foreign markets were not so strong as at the close of last week, Russian bonds being notably heavy The Imperial fours sold down considerably in London, while the discount on the new loan widened as a result of option day on the Paris Bourse. Consols suffered a fractional decline. Foreign interest in our market was very small and could hardly be said to have favored either the buying or the selling side. There was little change in the rates for money, but the exchange market displayed a somewhat firmer tone. The Bank of England secured practically all of the £900,000 in gold received in the open market and there was nothing to indicate that New York would appear as an importer of the metal in the near future. The market was ripe for a reaction when the announcement was made that the Brooklyn Union Gas Company had decided to discontinue dividend payments on its stock. The Street at once jumped to the conclusion that this foreshadowed similar action on the part of the Consolidated Gas' Company, the stock of which broke sharply, causing a reaction all through the list. It was pointed out, however, that there was an important difference between the Brooklyn Union and the Consolidated companies in the fact that the latter controls the electric lighting business as well as the gas business in its territory, while the former has no interest in the electric lighting industry, which is relatively more profitable than the other. Since the law reducing the price of gas went into effect Brooklyn Union has collected at the eighty cent rate, stipulating, however, that in case it should win in the courts consumers would be held liable for the additional 20 cents on every thousand feet of gas used by them. Brooklyn Union stock was a specu lative favorite a few years ago and sold up as high as 253 in 1902, but recently it has been dealt in to only a small extent, although its price has fallen to less than half its high record figure. By 2 o'clock the lowest prices of the day had been seen in nearly all the active issues and thereafter strong resistence to pressure was displayed all through the list. Southern Pacific was particularly notable in this respect, for in spite of heavy selling it closed at 73 as against a high price of 73% earlier in the day, this being the highest point so far attained on the present movement. Some very large individual transactions were recorded in this stock, the source of the buying being as carefully concealed as it was last week. The United States Steel issues were subjected to pressure with a view to forcing out some speculative holders who bought in the expectation that the statement to be issued after the close of the market to-morrow would be very favorable. But little stock seemed to be forced out, however, and the price recovered at the close. It is believed that in addition to good earnings for the quarter the statement will show a satisfactory volume of business on hand, insuring excellent results for many months to come. Baltimore and Ohio made a new high record and Atchison, Reading and Brooklyn Rapid Transit were among the strong features of the trading in the forehoon, although they all sold off in the after-

800 Kan C So pf 5412 5334 5334-400 Knick Ice. 6012 6012 6012 100 L Erie & W. 34 34 34 + 4600 Lou & Nash1 4414 142 100 Manhattan.14878 14878 14878+ 7 100 Met St Ry .. 10712 10712 10712+418 100 Met St Ry. 10712 1084 2084 2034-1, 2290 Mex Cent. 1 2188 2084 2034-1 100 Minn & St L 64 64 64 -1 500 M StP&SSM154 153 153 -1 100 M SPSSM p.17034 17034 17034 14 1000 M K & Tex.. 34 3378 34 + 38 700 M K & Tpf. 6812 6758 6758 36 2000 Mo Pacific. 9412 200 Nat Bis Co. 67 13400 Nat Lead.. 8012 200 Nat E & S.. 17 noon in sympathy with the general market. 7914- 84 That a reaction was fairly due was evident from the fact that up to the close of business 200 N Y Air Br. 14312 142 8000 N Y Central 13712 136 on Saturday the rise in the average price of 400 NY C& StL 6714 67 500 NY C& StL 2 8912 8812 twenty active railroad stocks had been 6.31 in two weeks, while in the case of twelve 7400 Nor & Wes. 9012 8912 industrials the rise had been 6.40 points. 100 North Am., 9512 9512 9512 4200 Nor Pacific 20512 203 203 -214 Canadian Pacific's earnings for June innet as compared with the corresponding 100 Pac Coast .. 13112 13112 13112- 14 3 4 34 month last year, but Buffalo, Rochester 1600 Pacific Mail 36 26300 Penn RR...13034 12918 12914-114 and Pittsburg, on account of the soft coal

2700 Peo Gas... 93 92 9214+ 12 1600 Peo & East. 44 42 43 +3 1300 Pitts Coal.. 1678 1412 1678+234 5000 Pressed S C 5034 4978 4978+ 14 400 PressSC pf. 9978 9912 9912 strike, showed a reduction of approximately \$100,000 in its net returns for the month. There was a recurrence of rumors about an increase in the Norfolk and West-400 PressSC pr. 9978 9912 9912 200 Pullman PC230 230 230 +8 1400 Ry St Sp'g. 53 5212 53 + 18 100 Ry St Sp pf. 9914 9914 9914 12 400 Rep Steel.. 2912 29 29 ern dividend and of closer relations between the Virginia-Carolina Chemical Company and the American Cotton Oil Company. The grain markets were weak and trading 107300 Rep Steel, 2912 2932 2936 29878—38 107300 Reading....132 12934 13018 17500 Rock Island 2558 2458 2518+ 12 3500 Rock Isl pt. 6414 62 6314+ 34 in cotton was quiet. 3500 Rock Isl pf. 6414 300 Sloss-Sheff. 7512 New York Stock Exchange Sales July 30. CLOSING PRICES OF UNITED STATES BONDS. US 2s r. 10 4 4 10 5 4 4s coup. 10 3 4 10 4 4s reg... 10 3 4 10 4 200 St L S W... 2214 22 2214+ 200 St L S W pf 5334 5212 5212 87400 Sou Pacific. 7334 7212 73 + 58 300 Sou Pac pf. 11734 11712 11712- 18 4300 Sou Ry Co.. 3634 3578 3618- 68 600 Sou Ry Cop 9812 9812 9812- 34 200 Tenn C & Irl 5514 155 155 + 34 RAILROAD AND OTHER BONDS.

COLOMBRIAN & CO.
Exchange Place.

Robt. Glendinning & Co.
BANKERS

PHILADELPHIA.

ENGINEERS.

PHILADELPHIA.

ENGINEERS.

PHILADELPHIA.

ENCINEERS.

**PHILADELPHIA. 100 Tex Land., 77 77 77 1200 Tex Pacific. 3338 3212 3212-12

Boston Consolidated Copper...... 26
British Columbia Copper...... 73 Central Foundry, common...... Central Foundry, preferred...... 15 Chicago Subway..... 45 Greene Consolidated Copper..... 2134 Greene Consolldated Gold..... Greene Gold-Silver..... Guanajuato Min..... Guggenheim Ex...215 Havana Tobacco, preferred...... 351/3 International Mer Mar, pf.....

Marconi W T of America...... 42 Mitchell Mining..... Nevada Consolidated Mining...... New York Transportation...... 514 Northern Securities stubs......23214
Otls Elevator Company, com...... 46 Otls Elevator Company, pf...... 99 Pope Manufacturing, 2d pf 15 Royal Baking Powder, com. 145
Royal Baking Powder, pf. 107½
Safety Car Light and Heat Co. 300
Seaboard Co. 27
Seaboard Co. 185 Trenton Pott.....

Live Stock Market.

Live Stock Market.

Mondar, July 30.

Receipts of beeves were 225 cars or 4.030 head, including 134 cars direct to local slaughterers, 70 cars to be exported alive and the balance for the market, making with the earlier arrivels 24 cars on sale. Steers were steady to 100, lower; buils dult and unchanged man disc own in light supply and steers sold at \$4.55625.00 per 100 lbs.; buils at \$2.50924.05; cows at \$1.50233.00.

Dressed beef in moderate demand and unchanged at 7690, per 1b. for fair to choice native sides, weight refrigerator beef at \$9.62940, per 1b. No shipments to day to-morrow. 800 beeves, 60 sheep and about 5.830 quarters of beef.
Receipts of calves were steady to 100. Its shipments to day to-morrow. 800 beeves, 60 sheep and about 5.830 quarters of beef.
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Receipts of calves at 111/2012, per 15. No shipments of day to-morrow 800 beeves. 60 sheep and about 5.830 quarters of beef.
Receipts of calves were sold at \$1.50450, per 15. No shipments of day to-morrow 800 beeves. 60 sheep and beef in moderate supply and steady at 9212. per 15. No shipments of day to-morrow 1500 per 150. Its shipments of the shipments of

1030 Furnace Creek Co... 214 175 G B S Brew Co..... 976 200 Giroux Copper..... 736 600 Gold Hill Cop...... 8 405 Granby Copper.... 12 5503 Greene Con Cop.... 2216 110 Greene Con Gold... 23a 700 Greene Gold-Sil... 13a 310 Guanajuato Min... 53a 1800 Havana Tob... 213a 500 Inter Mer Mar pf... 274 225 Lackawanna Steel.. 63 700 Micmac Gold Min... 614 500 Mong Shosh Con.... 1214 1100 Nipissing Min Co.... 5% 300 N Y Elec Stor Bat... 412 8400 Nevada Con Min 1836 1836 20 Tintic Company.... 634 634 2325 Tonopah Exten.... 534 534 110 Union Copper..... 114 114 2100 United Copper..... 62% 63% 62!4 62% 600 Utah Copper..... 26% 27% 26% 26% 26% 26% 60 White Knob Cop... 11-16 11-16 3% 200 White Knob Cop pf. 216 216 216 216 BONDS. \$1000 Bklyn U Gas con 68.128 128 128 LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS. 2214+ 12 Borden's Condensed Milk, pf...... 111

20 American Tobacco..415 Majestic..... Nevada-Utah... 5 Cripple Creek Ry.... 88 160 Cripple Ck Ry pf 75 600 Cumberland Ely.... 716 716 560 Chicago Subway.... 4514 4534 100 Davis D Es F P w 1. 9% 100 Dolores Ltd...... 914 150 Federal Sugar pf.... 7314

PHILADELPHIA QUOTATIONS. CHICAGO CLOSING QUOTATIONS.

| Bid. Asked. | Bid. Asked. | Am Can Co... 734 8 | Met WSEl pt. 67 69 4 Am Can Co pt. 5514 5694 Nat Biscuit... 6634 6714 Am Radlator 117 120 Nat Bis pt. 11714 118 Am Rad pt. 130 132 Nat Carbon... 86 88 Box Board... 136 114 Nat Carb pt. 121 122 Box Bd pt... 934 10 No Chi St Ry... 35 40 City Ry... 160 170 So Side El... 96 98 Dia Match... 130 13014 Sits Sta Car... 28 2814 Met W S El... 27 28 | W Chi St Ly... 28 29

DAILY TREASURY STATEMENT. Washington, July 30.—The statement of receipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts......\$2,220,008 \$60,728,223 \$60,728,228
Expenditures.....2,430,000 62,870,000 62,870,000

RESERVE FUND. To redeem outstanding certificates, \$1,047,711,869 To redeem outstanding certificates. \$1,047,711,869
Gold coin and buillon. \$103,721,005
Gold certificates \$4,331,200
Silver doilars 6,853,159
Silver certificates 6,147,876
Silver certificates 1,152,1486
United States notes 10,491,703
National bank notes 12,409,321
Subsidiary silver and minor coin 7,159,087 ..\$182,694,297 90,484,173 145,608

Cash balance\$170,510,887 SUB-TREASURY STATEMENT. BATURDAY.

Paid by Sub-Treasury to banks....... Paid by banks to Sub-Treasury...... Loss to banks on day's transactions.... \$376,000 TONOPAH STOCKS.

Closing bid and asked quotations for active Tenopula stocks on the Wall Street Mining and Stock Exchange yesterday were: Tonopah Extension...... 5.25 2.85